

## Staff Summary Report

---



**Council Meeting Date:** 5/20/10

**Agenda Item Number:** 5E14

**SUBJECT:** Request approval of a resolution authorizing the Mayor to execute a Government Property Land and Improvements Lease and Memorandum of Lease for each government property improvement located within the Crescent Crown project on the occurrence of specified conditions.

**DOCUMENT NAME:** 20100520casv07 **CRESCENT CROWN (0403-05-13)** Resolution No. 2010.70

**COMMENTS:** n/a

**PREPARED BY:** Cynthia McCoy, Assistant City Attorney (480-350-2187)

**REVIEWED BY:** Andrew B. Ching, City Attorney (480-350-8575)

**LEGAL REVIEW BY:** n/a

**DEPARTMENT APPROVAL:** n/a

**FISCAL NOTE:** none

**RECOMMENDATION:** Approve the Resolution as presented.

**ADDITIONAL INFO:** The legislature recently adopted wholesale changes to A.R.S. Section 42-6201 et seq., governing government property leases. The new legislation grandfathers certain leases authorized before June 1, 2010 if certain conditions are satisfied. City seeks to preserve the benefits of existing law for the Crescent Crown project.